

Dear Parishioners,

I am writing because I think it is important that I keep you informed about the financial state of our parish. As I shared with you last January, I choose to preach about Stewardship of Finance once a year, giving all of us an opportunity to reflect on our giving as we support the great ministry of St. Thomas More Parish. Because our parish fiscal year runs from July through June, now is a good time to share with you our annual financial report. Throughout the year, our Parish Finance Council meets quarterly to review the finances of the parish and to work with me to determine the best way to manage our funds. I am most grateful for their wisdom and expertise.



I'm happy to report that thanks to your generosity:

- our offertory collections increased again;
- our parish, school, & early learning center have no debt; and
- we are saving toward a future filled with hope and promise!

Should you ever have questions about the financial state of STM, please contact the office. I cannot thank you enough for your continued generosity and support of St. Thomas More. Together, we are doing great things for our God, Church, and community.

Fr. Michael

STM Financial Report | July 2018 – June 2019

The results of our 2018-2019 fiscal year with comparison to 2017-2018 fiscal year:

	Fiscal Year July 2017-June 2018	Current Fiscal Year July 2018-June 2019
RECEIPTS:		
Regular Offertory/Maintenance Collections	\$1,584,499	\$1,641,793
Building Fund Collections	132,504	185,218
Other Miscellaneous Collections (includes interest earned, sacramental offerings, sales of religious items, other special donations, etc.)	126,590	119,531
TOTAL GENERAL RECEIPTS	\$1,843,593	\$1,946,542
EXPENSES:		
Pastoral Services and Administration	\$763,078	\$880,436
Parish Share to Diocese	349,406	288,578
Plant Facility (includes property insurance, repairs, Construction of the Early Learning Center , other construction, general maintenance, etc.)	201,021	465,235
TOTAL OPERATING EXPENSES	\$1,313,505	\$1,634,249
NET PROFITS FROM MAJOR FUNDRAISERS		
Parish Festival – May 2019 – \$80,000		
Expected Income from Parish Auction – August 2019 – approx. \$101,000		
DEBT OWED TO DIOCESE OR ANY OTHER INSTITUTIONS		
CHURCH PARISH	-- \$0	
SCHOOL	-- \$0	
EARLY LEARNING CENTER	-- \$0	